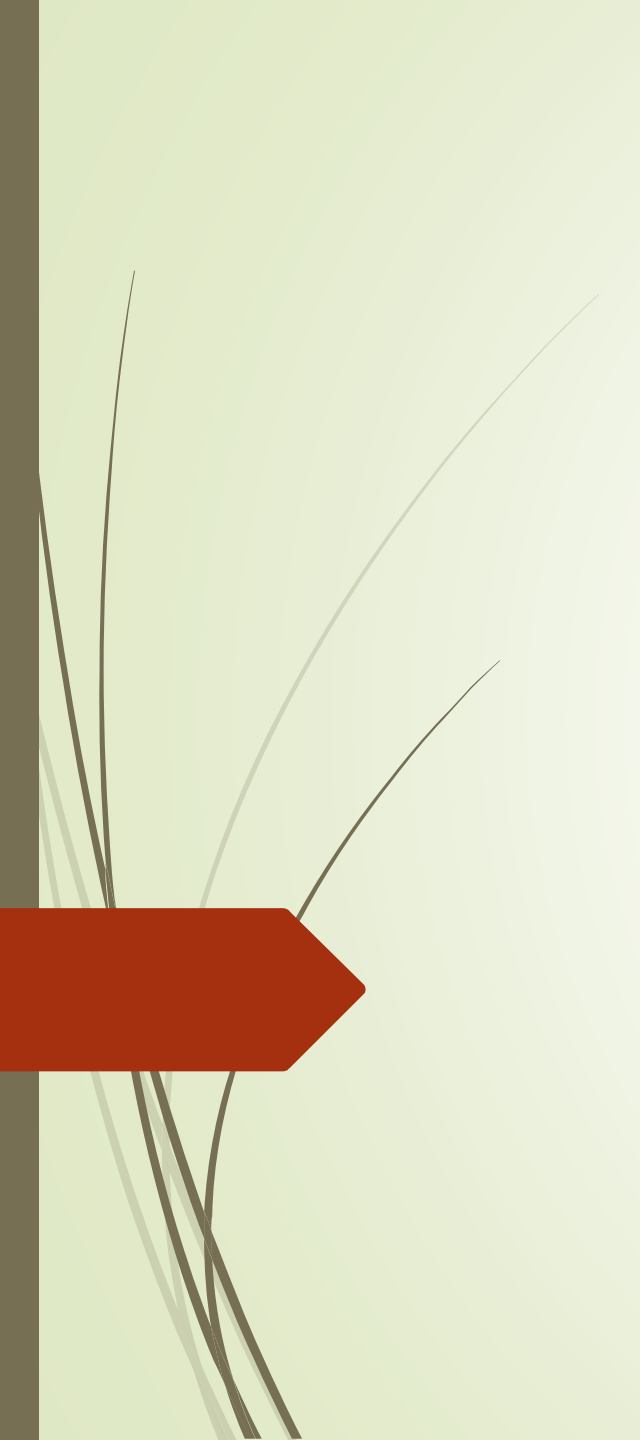
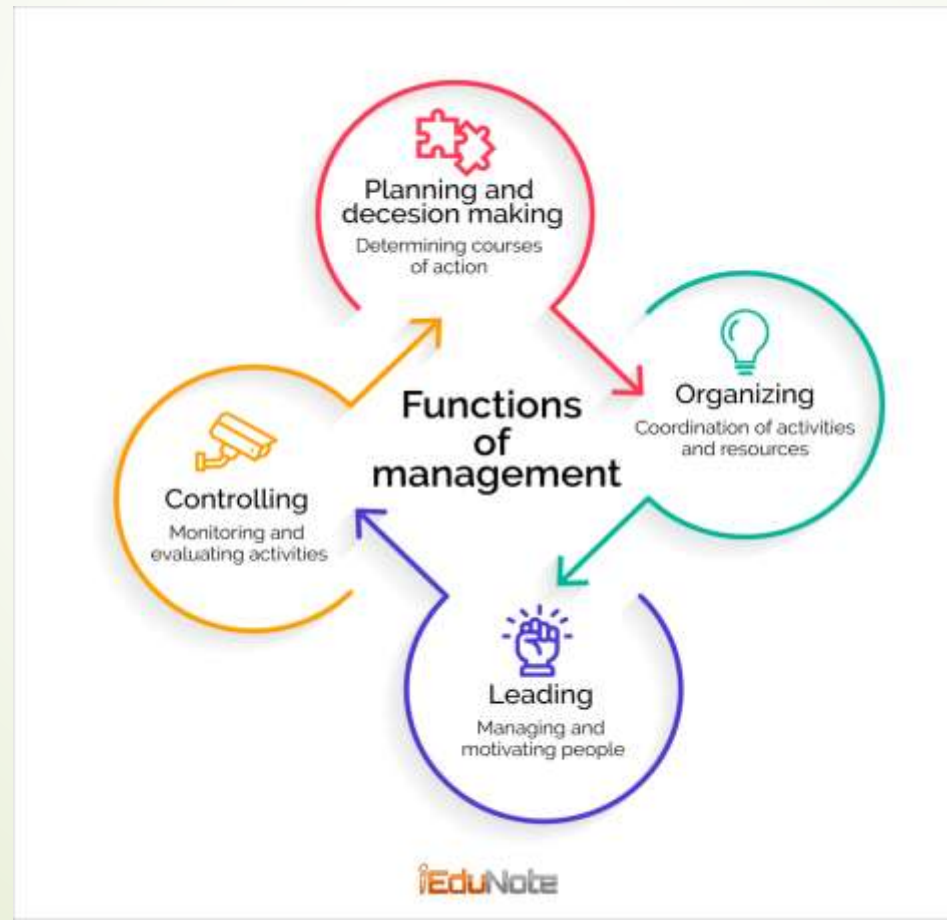




Management

Management:

- It means a specific process of planning, organizing, staffing, directing & controlling the efforts of the people in business organization to attain predetermined objectives.



Henry Fayol's Principles of Management:

Henri Fayol's 14 Principles of Management

- 1 • Division of Work
- 2 • Authority and Responsibility
- 3 • Discipline
- 4 • Unity of Command
- 5 • Unity of Direction
- 6 • Subordination of Individual Interest
- 7 • Remuneration
- 8 • The Degree of Centralization
- 9 • Line of Authority/Scalar Chain
- 10 • Order
- 11 • Equity
- 12 • Stability of Tenure of Personnel
- 13 • Initiative
- 14 • Esprit de Corps/Team Spirit



Managerial Qualities:

1. Managers should have more intelligence level than his subordinates.
2. Manager should be a good leader of his team.
3. He should have the self-confidence and sense of obligation.
4. He should implement various techniques to achieve the desired objectives.
5. Manager should be emotionally stable.
6. He should not lose patience when things are not moving the way he wants.
7. He should possess skills in human relations.
8. Manager should possess moral integrity.
9. Manager has to sacrifice his personal life by putting long-working hours.
10. Manager should be able to withstand criticism.